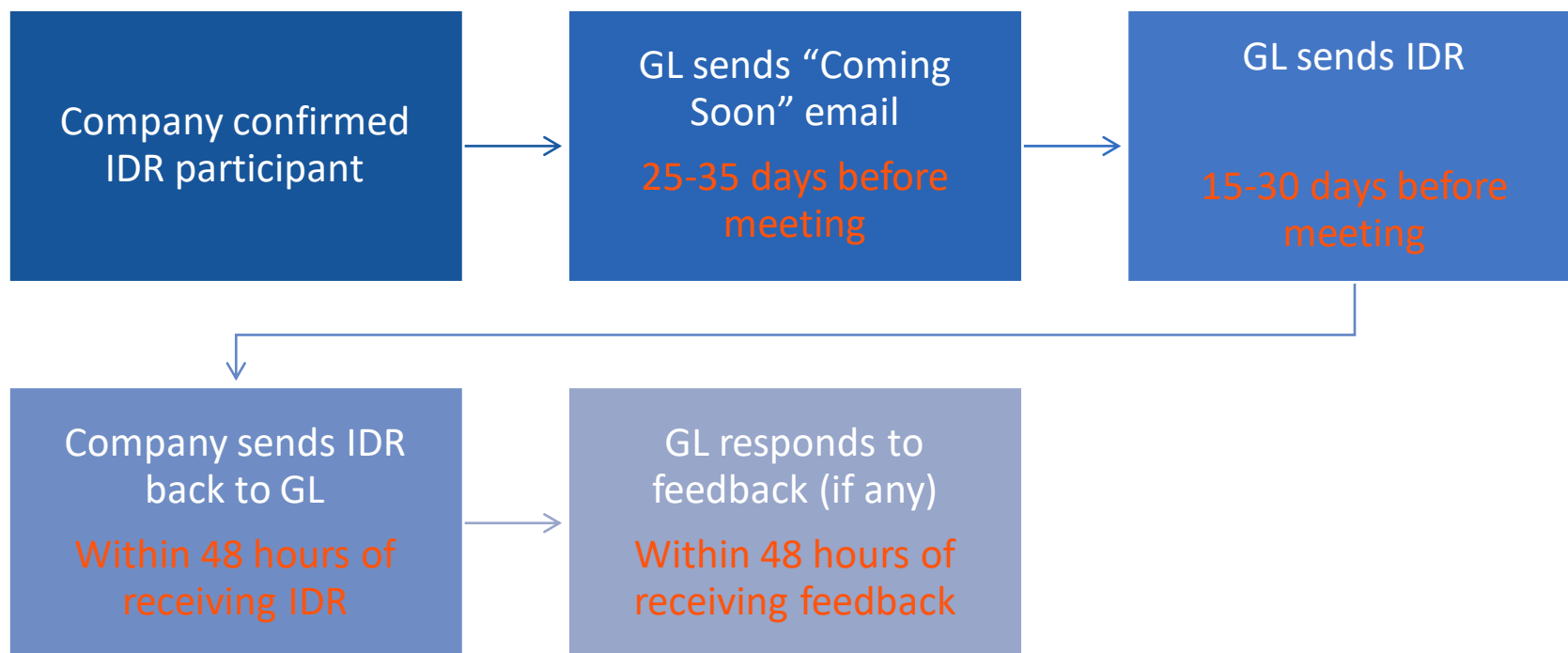


THE IDR PROCESS




How the IDR process works from start to finish

Timeline




“Coming Soon” Email Received from Glass Lewis (25 – 35 days prior to meeting date)

Wed 1/18/2017 3:10 AM

 Issuer Data Report Email <issuerdatareport@glasslewis.com>
Glass Lewis Issuer Data Report Coming Soon - JACK

To: [Redacted]
Cc: [Redacted]

 Providing Feedback on...
395 KB

Greetings,

This message is from Glass Lewis with regard to your Issuer Data Report. **PDF “FAQ” and “Providing Feedback” Docs**

Your requested Issuer Data Report is now in progress and will be ready for your review shortly. You should expect to receive a copy of the Report within one to ten days from the receipt of this email.

Kind Regards,

The Glass Lewis Engagement Team

ref:_00D70ImzD._500391jV8UH:ref

IDR Email Received from Glass Lewis (15-30 days before meeting date)

Issuer Data Report Email to Case <issuerdatareport@glassle...
Glass Lewis Issuer Data Report Ready *Action Required* -

IDR IN PDF FORMAT

IDR 2016 Issuer FAQs -... 210 KB
Providing Feedback o... 395 KB
TCG_IDR_2017.pdf 113 KB

Suggested Meetings + Get more add-ins

Greetings,

PLEASE READ THESE ATTACHMENTS BEFORE RESPONDING TO THE IDR

Your requested Issuer Data Report is now ready for your review! Please find the report attached and respond to this email within the amount of time provided below regardless of whether or not you have any feedback, thank you.

Should you wish to submit comments on the information contained within this Report you have 48 hours to return the report. All reports should be edited using a PDF editor (see guide attached in the "Providing Feedback on IDR" doc) or via hand written and scanned notes, and any suggested corrections should include proxy filing citations.

If perceived errors are identified, please attach your edited PDF in a reply to this email. If no errors are identified please respond to this email to let us know that you've received the IDR and that you have no further feedback. For tracking purposes we require that submissions are sent via a reply to this email rather than a new email.

We apologize, but given our very strict due dates and timeliness commitments to our clients, we will provide only high-level feedback with regard to any changes to our Proxy Paper that may result from this review process.

We also regret that we are unable to schedule meetings with you to discuss Glass Lewis policies or recommendations at this time. Our analysts would be pleased to schedule meetings after your upcoming shareholder meeting. We appreciate your understanding.

Kind Regards,

The Glass Lewis Engagement Team
ref: 00D70ImzD_500391koB7J:ref

GLASS LEWIS ISSUER DATA REPORT Test McTest - TEST September 14, 2017 Annual Meeting

NOT FOR REDISTRIBUTION. FOR SOLE USE BY RECIPIENT COMPANY ONLY. SEE BELOW FOR MORE INFORMATION.

OVERVIEW

COMPANY	Company Name	Test McTest
	Ticker	TEST
	Country of Trade	ITA
	Stock Exchange	London Stock Exchange

BOARD OF DIRECTORS

NAME	UP FOR ELEC.	AGE	GLASS LEWIS CLASSIFICATION	COMPANY CLASSIFICATION	OWNERSHIP**	COMMITTEES***				TERM START	TERM END	YEARS ON BOARD
						AUDIT	COMP	GOV	NOM			
Mary S. Jones* -CEO	✓	50	Insider 1	Not Independent	Yes					2008	2017	9
Axel Mueller	✓	56	Affiliated 2	Not Independent	Yes					1995	2017	22
Albert W. Paterson	✓	55	Independent	Independent	No					-	-	-
Arnold Schwarzenegger	✓	61	Independent	Independent	No	✓	✓	✓	✓	2008	2017	9
Alexander Schwarzkopf	✓	43	Independent	Independent	No	✓	✓	✓	✓	2004	2017	13
John Smith	✓	58	Independent	Independent	No	C	C	C	C	-	2017	-

C = Chair, * = Public Company Executive

- Chief Executive since 2008
- Chairman: Has served on board for more than 12 years

**Yes* indicates that at least one Company share is owned and any ownership above 5% is shown as a percentage. Figures reflect direct and indirect ownership.

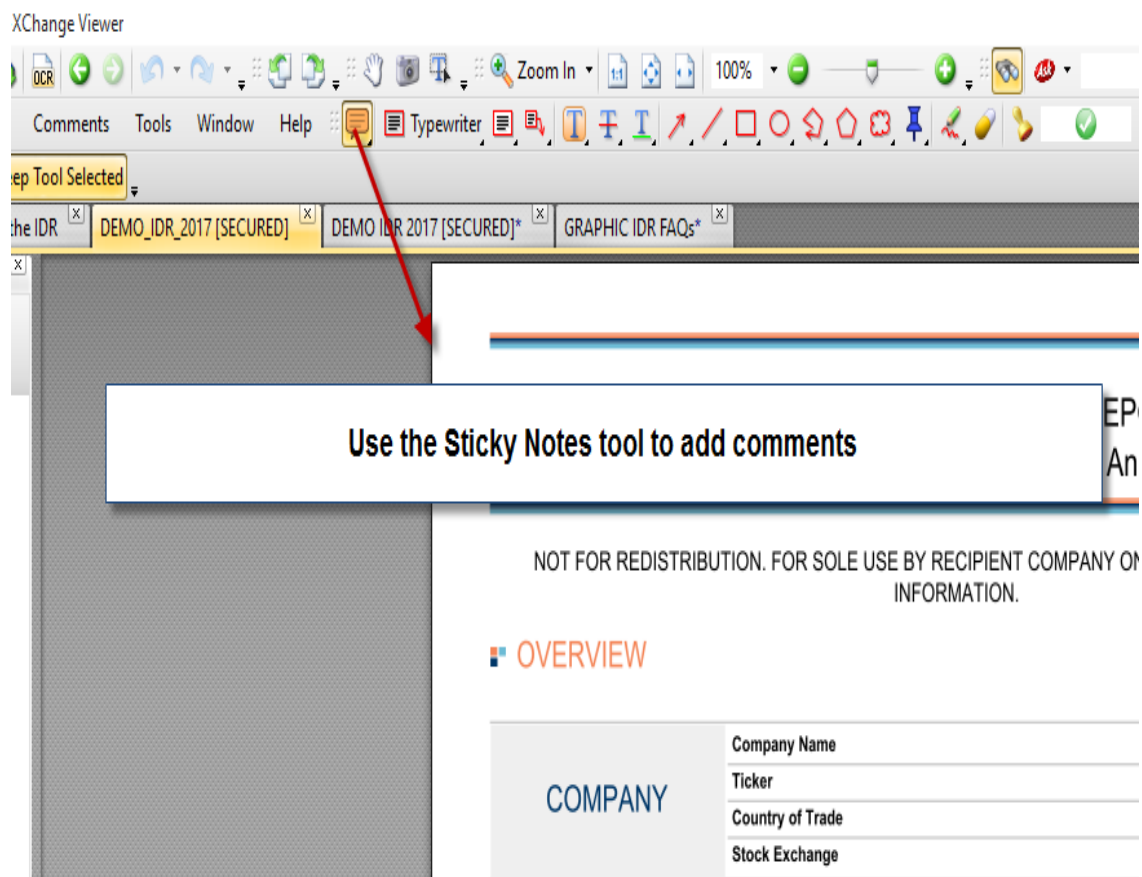
***Committees may not reflect exact committee names/structures but rather serve to represent the committee duties of each director.

NAME	ATTENDED AT LEAST 75% OF MEETINGS	ADDITIONAL PUBLIC COMPANY DIRECTORSHIPS
<input type="checkbox"/> Mary S. Jones	Yes	None
<input type="checkbox"/> Axel Mueller	Yes	None
<input type="checkbox"/> Albert W. Paterson	Yes	(2) Oracle Corporation ; Astral Media Inc.
<input type="checkbox"/> Arnold Schwarzenegger	Yes	(1) HSBC Holdings plc
<input type="checkbox"/> Alexander Schwarzkopf	Yes	(1) Aluminium Corporation of China Ltd.
<input type="checkbox"/> John Smith	Yes	None

What next?

- Save the IDR as a PDF document.
- Using the PDF editor, note any perceived errors and include an explanation in the highlight's comment box, including a reference to publicly available materials, in the following format:
- “Correction description – Source Doc and Date (Source Page)”.
- For example, if a board member has recently retired, the comment should read as follows: “Mr Mueller has recently announced his retirement, Notice of Meeting, Aug 4, 2016

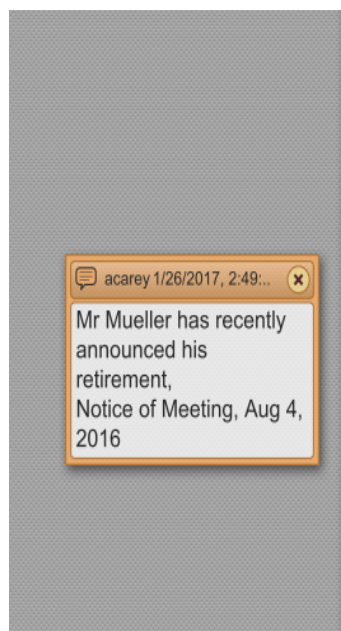
Using PDF mark up



The screenshot shows the XChange Viewer application window. The title bar reads "XChange Viewer". The menu bar includes "Comments", "Tools", "Window", and "Help". The toolbar contains various icons for document operations, including a red sticky note icon which is highlighted by a red arrow. Below the toolbar, the "Step Tool Selected" dropdown is visible. The document tabs at the bottom show "the IDR", "DEMO_IDR_2017 [SECURED]", "DEMO IDR 2017 [SECURED]*", and "GRAPHIC IDR FAQs*". The main content area displays a document page with a white box containing the text "Use the Sticky Notes tool to add comments". Below this, there is a disclaimer: "NOT FOR REDISTRIBUTION. FOR SOLE USE BY RECIPIENT COMPANY OF INFORMATION." and a section titled "OVERVIEW" with a table for company information.

COMPANY	Company Name
	Ticker
	Country of Trade
	Stock Exchange

Using PDF mark up



COMPANY	
Country of Trade	
Stock Exchange	

BOARD OF DIRECTORS

NAME	UP FOR ELEC.	AGE	GLASS LEWIS CLASSIFICATION	COMPANY CLASSIFICATION	OWNERSHIP**	COMMITTEES'		
						AUDIT	COMP	GO ¹
Mary S. Jones* CEO	✓	50	Insider 1	Not Independent	Yes			
Axel Mueller	✓	56	Affiliated 2	Not Independent	Yes			
Albert W. Paterson	✓	55	Independent	Independent	No			
Arnold Schwarzenegger	✓	61	Independent	Independent	No	✓	✓	✓
Alexander Schwarzkopf	✓	43	Independent	Independent	No	✓	✓	✓
John Smith	✓	58	Independent	Independent	No	C	C	C

C = Chair, * = Public Company Executive

1. Chief Executive since 2008
2. Chairman: Has served on board for more than 12 years

**Yes' indicates that at least one Company share is owned and any ownership above 5% is shown as a percentage. Figures reflect direct a
 ***Committees may not reflect exact committee names/structures but rather serve to represent the committee duties of each director.

Responding to Glass Lewis

- After you have reviewed the document and noted any potential inaccuracies, the edited PDF should be saved with the same file name as the original “Ticker_IDR_Year”, for example “GOOG_IDR_2016”.
- The PDF should be attached in a reply to the email that was sent from IssuerDataReport@Glasslewis.com.
- For tracking purposes, please reply to the email – **do not send a new email.**
- Issuers will receive an email notifying them that their email has been received.

Reminders

- Reminder: Comments should address factual inconsistencies only rather than policy-based disagreements.
- Glass Lewis retain full editorial control over the display of information.
- Issuers will have a maximum of 48 hours to respond to their Issuer Data Report. Due to the heavy workload and quick turnaround times required during proxy season, this two-day window is not limited to business days and could potentially occur over a weekend.
- Given our very strict due dates and timeliness commitments to our clients, we will provide only high-level feedback with regard to any changes to our Proxy Paper that may result from this review process.

Glass Lewis Full Proxy Report

- The IDR program is meant to provide greater transparency of the underlying data points used to compile Glass Lewis analysis and is meant to confirm that this accurately reflects the information publicly available to shareholders.
- Following review of the IDR feedback from participating issuers, the full Proxy Paper report will be published and made available to our clients.
- The full report, which also contains Glass Lewis analysis, and voting recommendations, is available to purchase once our report is published.
- If you are interested in purchasing a copy of your full report, please send an email to reportrequests@glasslewis.com

Finally

Thank you for your participation in our IDR Program!